WE CLAIM:

6. An isolated DNA fragment comprising the nucleotide sequence of SEQ ID NO:1 and/or SEQ ID NO: 2.

7. An isolated DNA fragment according to claim 6, wherein said fragment belongs to a gene isolated from *P. pastoris.*

8. A recombinant DNA fragment comprising the nucleotide sequence of SEQ ID NO:1 and/or SEQ ID NO: 2.

9. A recombinant DNA fragment according to claim 8, wherein said nucleotide sequence comprises SEQ ID NO: 1.

10. A recombinant DNA fragment according to claim 8, wherein said nucleotide sequence comprises SEQ ID NO: 2.

11. A recombinant DNA fragment according to claim 9, wherein said DNA fragment comprises the 5' regulatory region of an *ICL* gene isolated from *P. pastoris.*

12. A recombinant DNA fragment according to claim 10, wherein said DNA fragment comprises the 3' regulatory region of an *ICL* gene isolated from *P. pastotris.*

13. A recombinant construct comprising SEQ ID NO: 1 and/or SEQ ID NO: 2 operably linked to a heterologous DNA sequence encoding at least one polypeptide.

14. A DNA vector comprising the recombinant construct of claim 13.

15. A DNA vector according to claim 14, wherein said vector further comprises a coding sequence whose expression is under the control of SEQ ID NO: 1.

16. A recombinant construct according to claim 13, wherein said heterologous DNA sequence comprises a dextranase encoding a gene from *P. minioluteum.*

17. A recombinant construct according to claim 13, wherein said heterologous DNA sequence comprises a 5'ATG start codon and a 3' stop codon.

18. A DNA vector according to claim 14, wherein said vector is a yeast vector.

19. A host cell transformed with the vector of claim 14.

20. A host cell transformed with the vector of claim 18.

21. A host cell according to claim 20, wherein said host cell is selected from the group consisting of *Saccharomyces*, *Hansenula*, *Pichia*, and *Candida*.

22. A host cell according to claim 21, wherein said host cell is preferably *P. pastoris*.

23. A host cell according to claim 19, wherein said construct is integrated into said host cell's genome.

24. A host cell according to claim 20, wherein said construct is integrated into said host cell's genome.

25. A method of regulating the expression of a heterologous gene encoding a protein comprising the steps of

i. making a recombinant DNA construct comprising a glucose-repressible promoter operably linked to a DNA encoding said protein, wherein said glucose-repressible promoter comprises SEQ ID NO: 1 operably linked to a heterologous DNA sequence encoding said protein;

ii. transforming said recombinant DNA construct into a yeast host cell;

iii. growing said yeast host cell in glucose containing medium sufficient to repress transcriptional activity of SEQ ID NO: 1; or

iv. growing said yeast host cell in glucose-free medium or medium containing 3% ethanol to induce transcriptional activity of SEQ ID NO: 1; whereby expression of said heterologous gene encoding a protein is under the control of said repressible promoter.

26. A method according to claim 27, wherein said glucose containing medium contains glucose in a concentration of about 2%.